

GHANA STATISTICAL SERVICE (GSS)

**Statistical Bulletin**

CONSUMER PRICE INDEX (CPI)

**OCTOBER 2022**

**New Series (2021=100)**

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## Consumer Price Index (CPI) for OCTOBER 2022

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### Note:

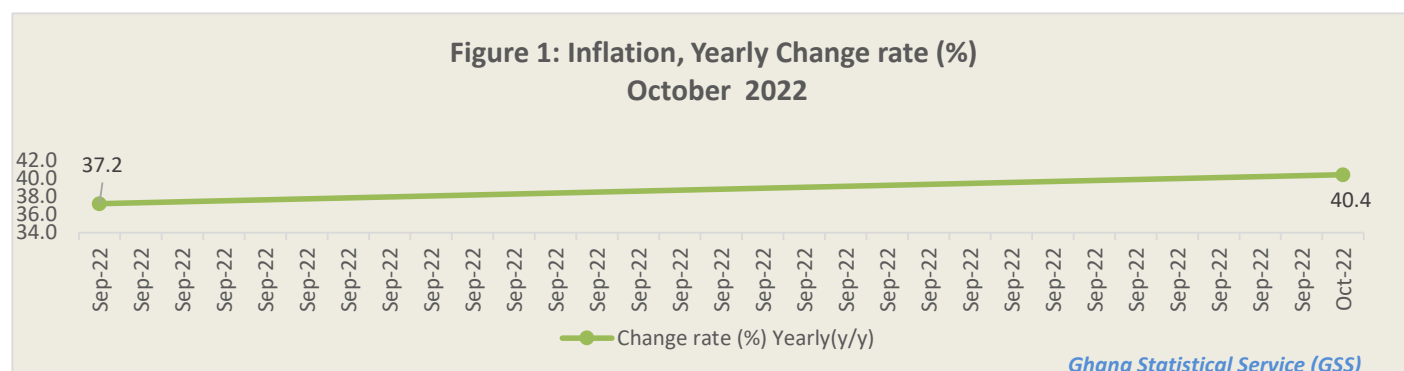
More detailed time series data are contained in the CPI User's guide on the GSS website ([www.statsghana.gov.gh](http://www.statsghana.gov.gh))

## HIGHLIGHTS OCTOBER 2022

### **Inflation rate for OCTOBER 2022 is 40.4%**

The Combined Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2018, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI was **40.4** percent in October 2022 (Figure 1). This rate of inflation for October 2022 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from October 2021 to October 2022. The monthly change rate for October 2022 is **2.7** percent.



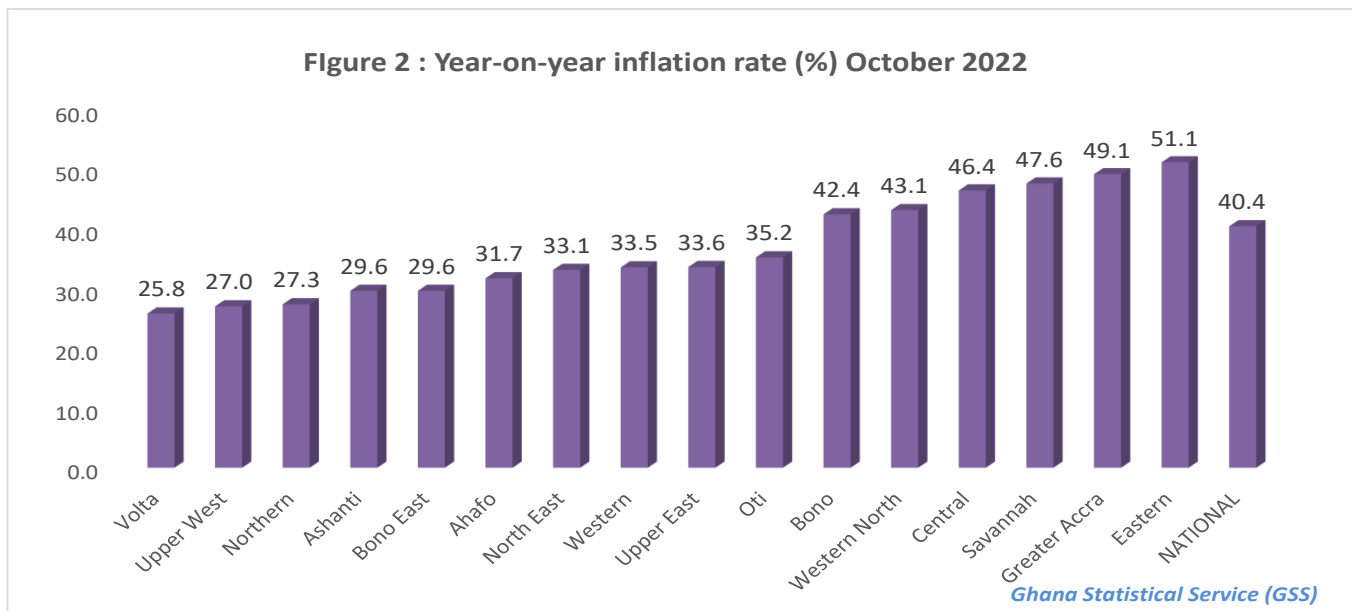
### **Food and Non-food inflation for OCTOBER 2022**

The Food and Non-alcoholic beverages inflation rate recorded a year-on-year inflation rate of **43.7 %** September for 2022.

The Non-Food group recorded a year-on-year inflation rate of **37.8 %** in October 2022.

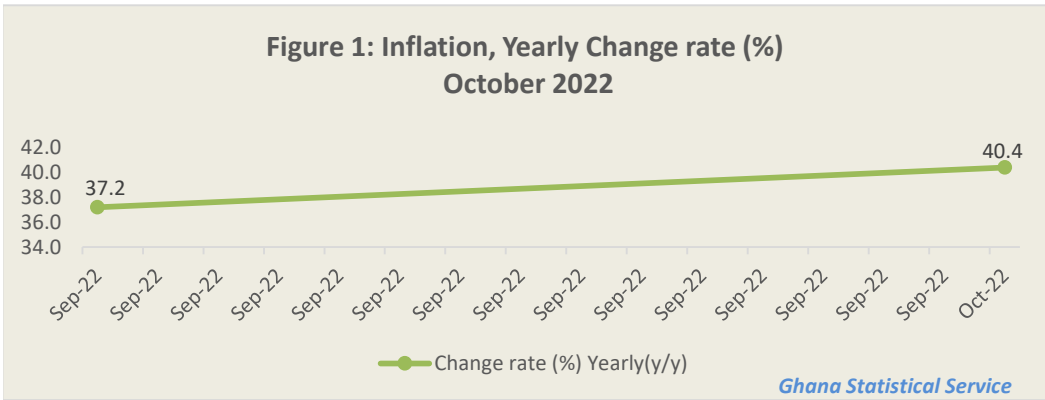
## Regional differentials

At the regional level, the year-on-year inflation rate ranged from **51.1** percent in Eastern Region to **25.8** percent in the Volta Region. Six Regions has recorded inflation rate above the national average of **40.4%**.



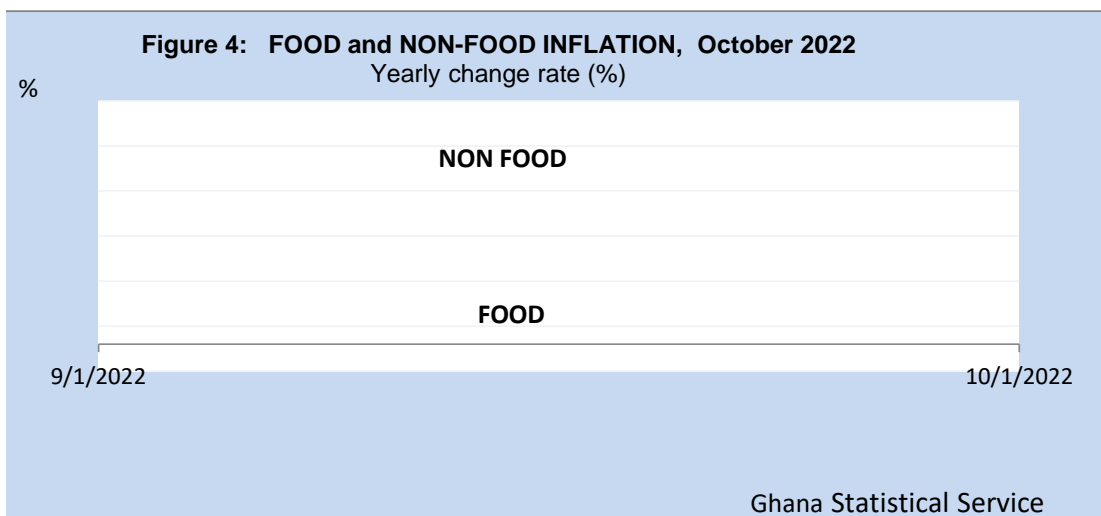
**Table 1: Consumer Price Index, October 2022**

Year / Month	Index 2021 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Sep-22	140.6	2.0	37.2
Oct-22	144.4	2.7	40.4



**Table 2: Consumer Price Index, October 2022**

Year / Month	Year-on-year inflation (%)		
	Food and non-alcoholic beverages	Non-food	Combined Food and non-food
Sep-22	37.8	36.8	35.8
Oct-22	43.7	37.8	40.4

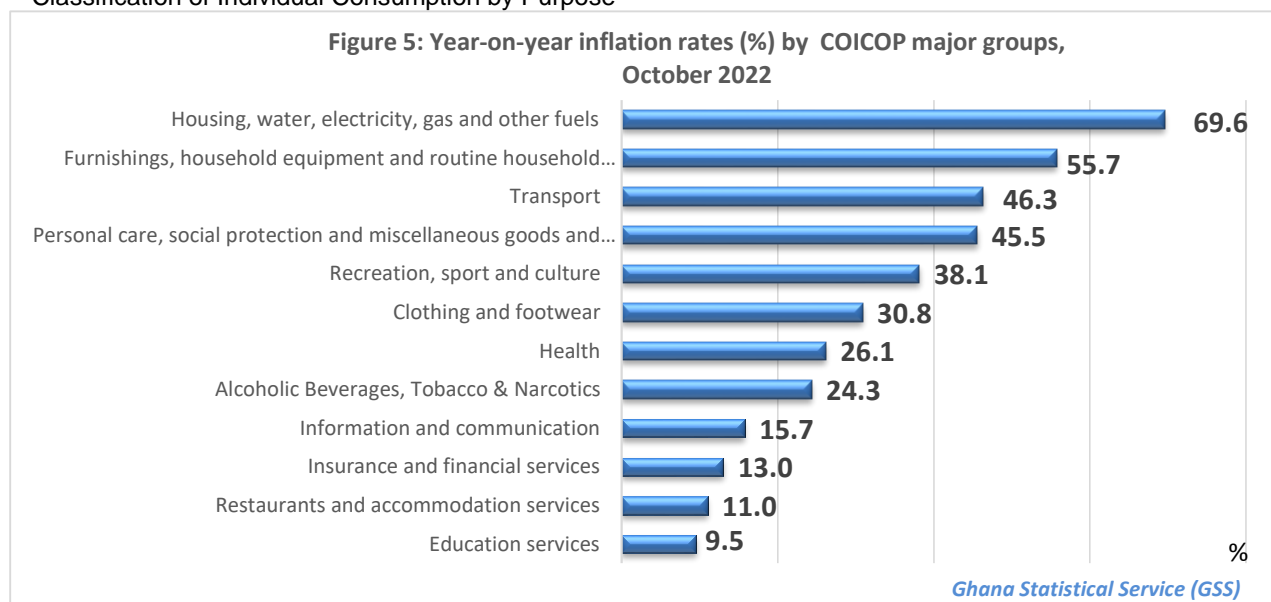




**Table 3 : Consumer Price Index, October 2022**

item (COICOP classification)	Weight	Index 2021=100	Change rate (%)	
			Monthly	Yearly
<b>Non-food Inflation rate</b>	<b>56.9</b>	<b>147.75</b>	<b>2.3</b>	<b>37.8</b>
Alcoholic Beverages, Tobacco & Narcotics	343.79	128.63	3.84	24.3
Clothing and footwear	82.86	133.73	2.28	30.8
Housing, water, electricity, gas and other fuels	124.19	178.76	3.72	69.6
Furnishings, household equipment and routine household	40.68	159.82	3.24	55.7
Health	8.49	127.62	2.92	26.1
Transport	95.42	154.12	1.04	46.3
Information and communication	15.95	119.05	2.43	15.7
Recreation, sport and culture	21.86	140.07	2.17	38.1
Education services	75.67	109.59	0.80	9.5
Restaurants and accommodation services	28.02	112.12	0.54	11.0
Insurance and financial services	11.00	114.17	0.11	13.0
Personal care, social protection and miscellaneous goods	18.86	149.75	3.21	45.5

\* Classification of Individual Consumption by Purpose

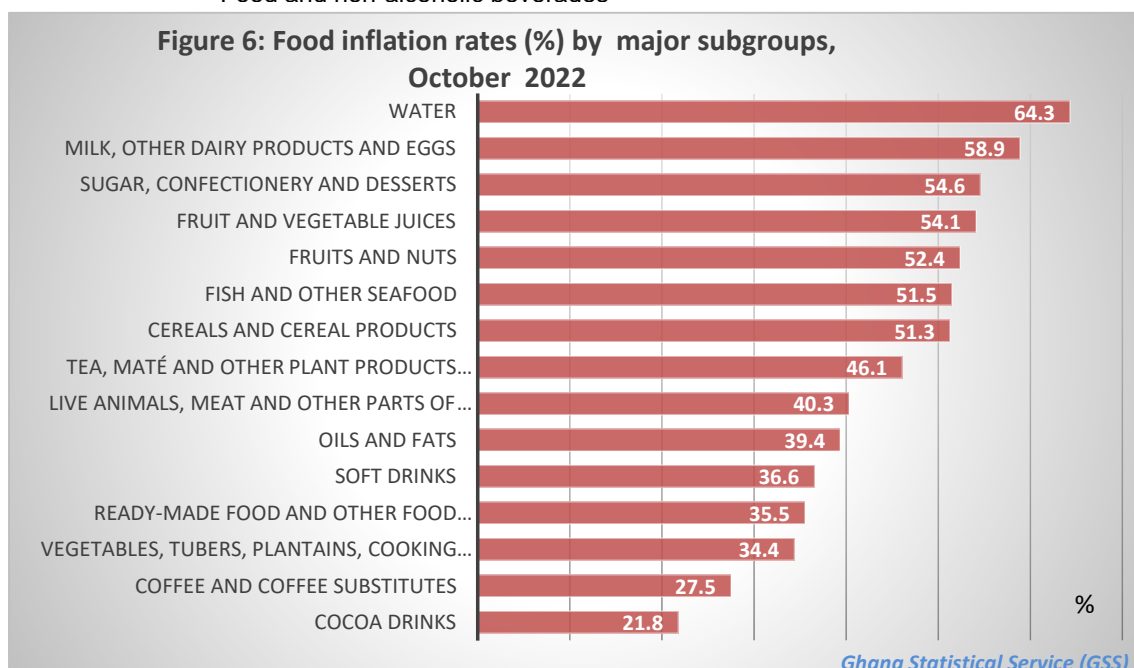




**Table 4: Consumer Price Index, October 2022**

	Weight	Index 2021=100	Change rate (%)	
			Monthly	Yearly
<b>Food and non-alcoholic beverages</b>	<b>43.12</b>	<b>146.88</b>	<b>3.2</b>	<b>43.7</b>
Cereals and cereal products	584.07	158.3389	3.95	51.3
Live animals, meat and other parts of slaughtered lanc	200.47	146.2150	2.32	40.3
Fish and other seafood	723.38	152.0233	5.36	51.5
Milk, other dairy products and eggs	86.74	163.1495	7.75	58.9
Oils and fats	93.23	145.0898	3.80	39.4
Fruits and nuts	49.86	151.4028	2.45	52.4
Vegetables, tubers, plantains, cooking bananas and p	596.00	131.0233	1.94	34.4
Sugar, confectionery and desserts	54.13	157.4878	4.38	54.6
Ready-made food and other food products n.e.c.	419.64	144.2758	1.23	35.5
Fruit and vegetable juices	16.89	156.6097	6.28	54.1
Coffee and coffee substitutes	4.09	128.7346	1.71	27.5
Tea, maté and other plant products for infusion	4.09	151.2473	5.99	46.1
Cocoa drinks	1.91	132.3349	-1.49	21.8
Water	78.88	165.5359	3.91	64.3
Soft drinks	41.50	142.8018	3.46	36.6

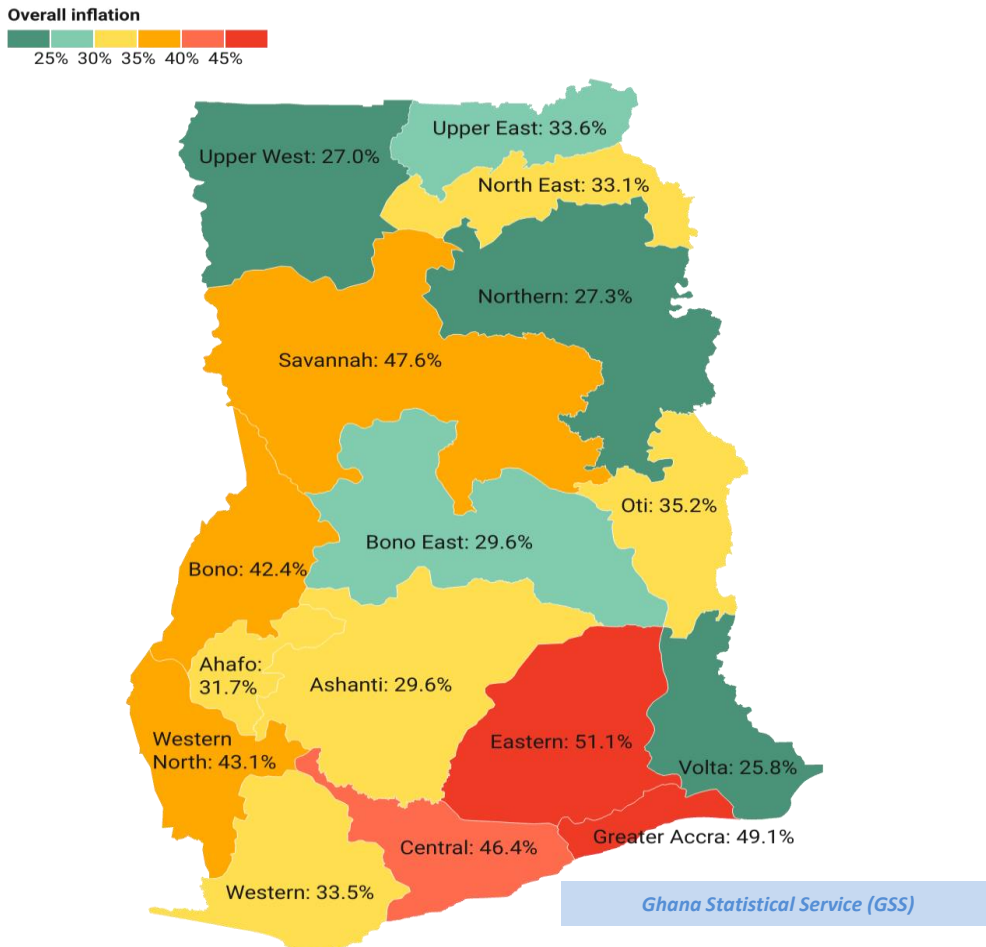
\* Food and non-alcoholic beverages



**Table 5 : Consumer Price Index, October 2022**

Region	Index (2021=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Western	137	1.91	33.5
Western North	152	3.79	43.1
Central	153	3.34	46.4
Greater Accra	129	1.89	49.1
Volta	152	3.07	25.8
Oti	136	0.33	35.2
Eastern	148	5.49	51.1
Ashanti	137	2.47	29.6
Ahafo	145	5.54	31.7
Bono	136	1.79	42.4
Bono East	140	1.45	29.6
Northern	134	3.08	27.3
Savannah	153	7.50	47.6
North East	139	4.04	33.1
Upper East	140	6.05	33.6
Upper West	132	3.36	27.0
<b>NATIONAL</b>	<b>144.40</b>	<b>2.7</b>	<b>40.4</b>

Figure 7: Regional Inflation rates (Year-on-year) - October 2022



**Table 6: Consumer Price Index, October 2022**

<b>Region</b>	<b>Food and non-alcoholic Beverages</b>	<b>Non-food</b>	<b>Combined Food and non-food</b>
<b>Index (2021=100)</b>			
Western	143	133	137
Western North	165	140	152
Central	146	158	153
Greater Accra	131	128	129
Volta	154	150	152
Oti	141	131	136
Eastern	161	132	148
Ashanti	133	142	137
Ahafo	158	137	145
Bono	139	133	136
Bono East	148	134	140
Northern	140	130	134
Savannah	154	153	153
North East	144	137	139
Upper East	142	138	140
Upper West	155	119	132
<b>NATIONAL</b>	<b>147</b>	<b>142</b>	<b>144</b>
<b>Month-on-month inflation rate (%)</b>			
Western	2.71	1.31	1.91
Western North	5.01	2.55	3.79
Central	3.13	3.47	3.34
Greater Accra	2.12	1.71	1.89
Volta	3.12	3.02	3.07
Oti	0.51	0.17	0.33
Eastern	8.21	1.93	5.49
Ashanti	1.97	3.09	2.47
Ahafo	7.73	3.91	5.54
Bono	3.96	-0.67	1.79
Bono East	2.62	0.52	1.45
Northern	5.34	1.29	3.08
Savannah	9.21	5.98	7.50
North East	4.60	3.70	4.04
Upper East	8.44	4.89	6.05
Upper West	7.42	0.73	3.36
<b>NATIONAL</b>	<b>3.2</b>	<b>2.3</b>	<b>2.7</b>

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
<b>Year-on-year inflation rate (%)</b>			
Western	38.7	29.9	33.5
Western North	57.9	36.1	46.4
Central	42.8	53.2	49.1
Greater Accra	28.1	24.1	25.8
Volta	52.4	49.9	51.1
Oti	33.1	26.7	29.6
Eastern	55.3	29.1	43.1
Ashanti	29.1	35.0	31.7
Ahafo	54.9	34.0	42.4
Bono	32.6	26.2	29.6
Bono East	43.9	29.0	35.2
Northern	28.2	26.6	27.3
Savannah	49.7	45.6	47.6
North East	36.6	31.1	33.1
Upper East	34.9	32.9	33.6
Upper West	44.4	17.3	27.0
<b>NATIONAL</b>	<b>43.7</b>	<b>37.8</b>	<b>40.4</b>